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OTMT Submits a Binding Offer to acquire 100% of CI Capital and receives acceptance from CIB

Cairo, 14 February 2016: With reference to the announcement made on December 17th, 2015 regarding the submission of a non-Bidding offer to acquire CI Capital Holding, Orascom Telecom Media and Technology Holding S.A.E ("OTMT") announced today that it has submitted a Binding offer to the Commercial International Bank ("CIB") to acquire 100% of its fully owned subsidiary CI Capital, the value of the offer is EGP 924 Million to be executed through OTMT or one of its subsidiaries.

OTMT has received the acceptance from CIB on the Binding offer subject to reaching an agreement on the final terms and conditions, and will move forward with the necessary process to complete the transaction. OTMT looks forward to the successful conclusion of the transaction.

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About OTMT

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Lebanon, Pakistan and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses, having recently expanded its lines of operations into the new fields of Energy, Transport & Logistics, and Telecom infrastructure. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Cable business focuses on the management of cable networks. The new field of Energy includes its operations in the power projects in Egypt.

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