



**Not for distribution directly or indirectly in the United States, Canada, Australia, Italy or Japan.**

## **OTMT Submits a Binding Offer to acquire 100% of CI Capital and receives acceptance from CIB**

**Cairo, 14 February 2016:** With reference to the announcement made on December 17<sup>th</sup>, 2015 regarding the submission of a non-Bidding offer to acquire CI Capital Holding, Orascom Telecom Media and Technology Holding S.A.E ("OTMT") announced today that it has submitted a Binding offer to the Commercial International Bank ("CIB") to acquire 100% of its fully owned subsidiary CI Capital, the value of the offer is EGP 924 Million to be executed through OTMT or one of its subsidiaries.

OTMT has received the acceptance from CIB on the Binding offer subject to reaching an agreement on the final terms and conditions, and will move forward with the necessary process to complete the transaction. OTMT looks forward to the successful conclusion of the transaction.

**-END-**

### **About OTMT**

**OTMT** is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Lebanon, Pakistan and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses, having recently expanded its lines of operations into the new fields of Energy, Transport & Logistics, and Telecom infrastructure. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Cable business focuses on the management of cable networks. The new field of Energy includes its operations in the power projects in Egypt.

**Not for distribution directly or indirectly in the United States, Canada, Australia, Italy or Japan.**

**Press contacts:**

Orascom Telecom Media and Technology: Investor Relations  
2005A Nile City Towers - South Tower, 26th Floor - Corniche El Nile,  
Ramlet Beaulac, Cairo, Egypt  
E-mail: [otmtinvestorrelations@otmt.com](mailto:otmtinvestorrelations@otmt.com)

**Disclaimer**

The distribution of this press release may be restricted by law in certain jurisdictions. Persons into whose possession this document comes are required to inform themselves about and to observe any such restrictions.

This press release does not, and shall not, in any circumstances constitute a public offering of shares, or global depositary shares representing such shares, in OTMT ("OTMT Securities"), nor an invitation to the public in connection with any offer. The acquisition of the OTMT Securities may be subject to specific legal or regulatory restrictions in certain jurisdictions. OTMT takes no responsibility for any violation of any such restrictions by any person.