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OTMT nominates Beltone Financial Holding to finalize the acquisition of 100% of CI Capital

Cairo, 25 February 2016: With reference to the Board of Directors meeting held on February 10, 2016 and the binding offer submitted on February 14, 2016 regarding the acquisition of 100% of CI Capital Holding "CI Capital", Orascom Telecom Media and Technology Holding S.A.E ("OTMT") announced today that its management have agreed to nominate Beltone Financial Holding S.A.E ("Beltone") to act as the purchasing entity in the acquisition of 100% of CI Capital. This comes in line with OTMT's strategy to combine CI Capital and Beltone to create a regional financial conglomerate.

Accordingly Beltone is expected to take all necessary procedures to successfully finalize the said transaction.

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About OTMT

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Lebanon, Pakistan and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses, having recently expanded its lines of operations into the new fields of Energy, Transport & Logistics, and Telecom infrastructure. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Cable business focuses on the management of cable networks. The new field of Energy includes its operations in the power projects in Egypt.

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