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Extension of CIB – Beltone SPA validity for 15 days

Cairo, May 26th, 2016: With reference to the announcement made by Orascom Telecom, Media and Technology ("OTMT") on May 12th, 2016, regarding the extension of the signed SPA between CIB and Beltone Financial Holding ("Beltone") pertaining to the sale of the Bank's shares in CI Capital Holding ("CI Capital"), OTMT would like to announce the extension of the SPA validity for 15 days commencing from today, May 26th, 2016 to expire on June 9th, 2016.

OTMT will inform the market with any material event resulting from said acquisition process.

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About OTMT

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Lebanon, Pakistan and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses, having recently expanded its lines of operations into the new fields of Energy, Transport & Logistics, and Telecom infrastructure. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Cable business focuses on the management of cable networks. The new field of Energy includes its operations in the power projects in Egypt.

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