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OTMT's OGM Approves Dividend Distribution

Cairo, March 19, 2013: Orascom Telecom Media and Technology Holding S.A.E. ("OTMT" or the "Company") announced that the majority of the Company's shareholders approved all of the items on the agenda at yesterday's ordinary General Assembly Meeting ("OGM"), paving the way to implement the Company's intention to distribute dividends of approx. EGP 0.25 per share to be converted at the prevailing USD to EGP exchange rate at the time of payment to GDR holders*.

*1 GDR = 5 local ordinary shares.

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About Orascom Telecom Media and Technology Holding S.A.E.

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Pakistan, Lebanon and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM, Media and Technology, and Cable businesses. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The Media and Technology division consists of OT Ventures/Intouch Communications Service and the OT Ventures Internet portals and other ventures in Egypt, including LINK Development, ARPU+ and LINKonLINE. The Cable business focuses on the management of cable networks.

OTMT is traded on the Egyptian Exchange under the symbol (OTMT.CA, OTMT EY).

Cautionary statement regarding forward-looking statements

This announcement contains "forward-looking statements." Forward-looking statements are statements that are not historical facts, including statements concerning the anticipated timing of events; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Forward-looking statements involve inherent risks, uncertainties and



assumptions, including, without limitation, uncertainty as to whether FT and OTMT will receive the necessary regulatory approvals or complete the contemplated transaction; the possibility that expected benefits may not materialize as expected; and other risks and uncertainties that are beyond the parties' control. If such risks or uncertainties materialize or such assumptions prove incorrect, actual results could differ materially from those expressed or implied by such forward-looking statements and assumptions

The forward-looking statements contained in this announcement are made as of the date hereof.

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This press release does not constitute an offer for ECMS shares in any jurisdiction.

This press release does not, and shall not, in any circumstances constitute a public offering of shares, or global depository shares representing such shares, in OTMT ("OTMT Securities"), nor an invitation to the public in connection with any offer. The acquisition of the OTMT Securities may be subject to specific legal or regulatory restrictions in certain jurisdictions. OTMT takes no responsibility for any violation of any such restrictions by any person.

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