



Orascom Telecom Media and Technology Announces Stepping Down of Chief Executive Officer

Cairo, June 12th, 2012: Orascom Telecom Media and Technology Holding S.A.E. ("OTMT") announced today that Khaled Bichara, Chief Executive Officer, has submitted his resignation from his position as CEO to the Board of Directors of OTMT during its meeting held on 11 June 2012, while resuming his role as member of the board. Mr. Bichara will continue to assume all responsibilities of his current position until the appointment of the new CEO is completed and registered with regulatory authorities. The Board has approved the nomination of Mr. Karim Bichara as the successor to this position subject to the Shareholders' approval of his admission to the board of OTMT during the upcoming general assembly meeting scheduled to be held on 28 June 2012.

The Board of OTMT have accepted his resignation and have extended their gratitude to Khaled Bichara for taking over the responsibility of setting up the company through the spin-off process from Orascom Telecom Holding, and for completing the agreement of sale and continued partnership relating to ECMS with France Telecom. Naguib Sawiris, Executive Chairman of the Board, said: "I would like to thank Khaled for his hard work, which paved the way for a smooth spin-off of the operations of OTMT, which will serve as a solid foundation for this company to take off on the road of success".

From his side, Khaled Bichara commented: "Just as proud as I have been of Orascom Telecom Holding and the success story we have built there, I am proud to have been involved in the inception of this new entity poised for a bright future in new and innovative services and applications in the telecom field in our region and beyond. I thank the board of OTMT for the trust they have put in me, and I particularly thank Mr. Sawiris for his incredible support during a journey of twelve years, of which I enjoyed every moment and learnt through every step of." He also said, "As I had planned to move on to pursue new private business opportunities, I leave OTMT in very capable hands to build a new legacy of success, and look forward to continue supporting the management team through it, in my capacity as board member."

Finally he added, "Karim Bichara has been with the Orascom Telecom group since the year 2000, and has been involved with me since the inception of OTMT in his capacity as "General Manager". On the personal level, as well as the professional level, I have no doubts that Karim has all it takes to take the company to great heights."

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About Orascom Telecom Media and Technology

OTMT is a holding company that has investments in companies with operations mainly in Egypt, North Korea, Pakistan, Lebanon and other North African and Middle-Eastern countries. The activities of OTMT are mainly divided into its GSM,

media and technology and cable businesses. The GSM activities include mobile telecommunications operations in Egypt, North Korea and Lebanon. The media and technology division consists of OT Ventures/Intouch Communications Service and the OT Ventures Internet portals and other ventures in Egypt, including LINK Development, ARPU+ and LINKonLINE. The cable business focuses on the management of cable networks.

OTMT is traded on the Egyptian Stock Exchange under the symbol (OTMT.CA, OTMT EY).

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