

Orascom Investment Holding Announces the Appointment of Hisham Siblani as New Chief Operating Officer in Orascom Telecom Lebanon

Cairo, November 11th, 2019: Orascom Investment Holding ("OIH") has announced the appointment of Mr. Hisham Siblani as Chief Operating Officer for its subsidiary Orascom Telecom Lebanon and its managed operation in Lebanon's Mobile Interim Company 1 ("Alfa").

Mr. Siblani will head a newly created Operations Department, grouping all Commercial, Technology and Customer Service activities, created through a restructuring process aimed at improving Alfa's operational performance and streamlining its internal activities to offer best-in class services while optimizing operational expenses.

Hisham Siblani brings to Alfa a long experience of more than twenty years in the telecommunications industry, where he has built and developed successful wireless and wired international operations from startup to mature stages in highly competitive environments. Mr. Siblani previously served as Vice President of Technology of Orange in Egypt after having worked as Chief Technology Officer of Ooredoo in Kuwait and Co-Chief Executive Officer of Orascom Telecom in Tunisia.

Mr. Naguib Sawiris, Executive Chairman of OIH said: "We wish to extend a very warm welcome to Hisham for joining Orascom Telecom Lebanon. We are confident in his ability to help Alfa pursue its journey of growth, development and leadership to continue providing the best services and latest advancements to the people of Lebanon, and we all wish him a long and prosperous career with us."

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About Orascom Investment Holding (Orascom Investment)

Orascom Investment Holding has been operating as a holding company with investments mainly in the telecom, media & technology and cable businesses since its establishment in 2011. Born out of the split of assets between OTMTI and VEON (formerly known as Vimpelcom), Orascom Investment holds the legacy of the region's most successful telecoms operator. As the industry matured, Orascom Investment recently adopted a new direction to diversify its portfolio from a solely Telecom and Technology based firm to an Investment Holding company.

Orascom Investment Holding invests in industries that are critical to the future, including energy, financial services, food industries, real estate development, logistics and transport. Orascom Investment Holding is currently exploring opportunities across Egypt, Africa and the Middle East. Wherever we invest, we will always aspire to transform lives to make a lasting contribution to sustainable economic development.

About Alfa

Alfa is Lebanon's first mobile operator, managed by Orascom Telecom Lebanon, a subsidiary of Orascom Investment holding (OIH), on behalf of the Lebanese government since 2009.

Alfa provides a variety of innovative products and services that fulfill the needs of the Lebanese customers. Alfa is also in the process of implementing a company-wide digital transformation program aiming at optimizing its business processes and more importantly to provide a connected experience through digital channels.

Currently, Alfa serves more than 2 million subscribers (75% of them data users), through a state-of-the-art network (2G, 3G+, 4G and 4G+/LTE-A) that covers 99% of Lebanon.

For More Information:

Media Relations, Orascom Investment Holding

Nile City Towers, South Tower, 29th Floor

2005A Corniche El Nile, Ramlet Beaulac, 11221 Cairo, Egypt

E-mail: communications@orascomih.com

